

Charity number 281641

# ARTS NETWORK SUTTON

**ARTS NETWORK SUTTON**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

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**Charity Information**

CHARITY REGISTRATION NUMBER

281641

CHAIR

Tom Franck

VICE CHAIR(S)

Lauren McMenemy

TREASURER

Christopher Ellis

OTHER TRUSTEE(S)

Gemma Baxter

ACCOUNTANTS

Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
Surrey SM1 3AA

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**Report of Trustees**

The Trustees present their report and financial statements for the year ended 31 March 2021.

Charity: Arts Network Sutton: 281641

**General Description of the Charity's activities**

The aims of Arts Network Sutton are to promote, champion, nurture and act as a voice for the diverse range of arts in the London Borough of Sutton. This is done by encouraging and facilitating the development and enhancement of local arts community activities, facilities, partnerships and training. This helps to realise the full potential and benefits of the arts within the community.

**Risk Management**

The Trustees actively review the risk, which the Charity faces on a regular basis. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that the Trustees have established systems to mitigate the significant risks.

**Statement of Trustees' Responsibilities**

Charity law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

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**Report of Trustees (continue)**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Review and Results**

The Trustees report an operational deficit of £6,717 on operations for the year under review.

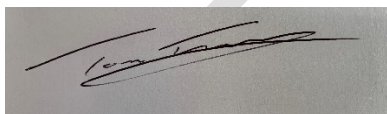
**Balance Sheet**

Details of the major items on the balance sheet can be found in the notes to the accounts.

**Accountants**

It was resolved that Community Action Sutton has been reappointed as the Accountants.

Approved by the Trustees on 27 October 2021 and signed on its behalf by



.....  
Tom Franck  
Chair

## **ARTS NETWORK SUTTON**

### **Independent Examiner's Report on the Accounts**

I report on the accounts for Arts Network Sutton for the year to 31<sup>st</sup> March 2021.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities (FRSSE 2015). An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records and
- to prepare accounts

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** Dunstanette Kuti FCCA MCSI

**Position:** Community Accountant,  
Community Action Sutton  
Granfers Community Centre,  
73-79 Oakhill Road,  
Sutton, Surrey, SM1 3AA

**Date**                      2021

## ARTS NETWORK SUTTON

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Incoming Resources</b>					
Incoming resources from					
Charitable activities		6,450	-	6,450	14,978
Generated funds		1,691	-	1,691	2,128
<b>Total Incoming Resources</b>	2	<b>8,141</b>	<b>-</b>	<b>8,141</b>	<b>17,106</b>
<b>Resources Expended</b>					
Charitable activities		9,640	-	9,640	5,948
Administration Expenses:		5,218	-	5,218	8,437
<b>Total Resources Expended</b>	3	<b>14,858</b>	<b>-</b>	<b>14,858</b>	<b>14,385</b>
<b>Net incoming (outgoing) resources for the year</b>		<b>(6,717)</b>	<b>-</b>	<b>(6,717)</b>	<b>2,721</b>
<b>Balance B/F</b>		<b>12,306</b>	<b>12,300</b>	<b>24,606</b>	<b>21,885</b>
Transfer from (to) Future activities reserve		4,200	(4,200)	-	-
<b>Reserves C/F</b>		<b>9,789</b>	<b>8,101</b>	<b>17,890</b>	<b>24,606</b>

## ARTS NETWORK SUTTON

### BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors & Prepayments	4	-	-
Cash at bank and in hand		17,890	24,606
		<u>17,890</u>	<u>24,606</u>
<b>Liabilities:</b>			
Amounts falling due within one year	5	-	-
		<u>-</u>	<u>-</u>
<b>Net current Assets</b>		17,890	24,606
		<u>17,890</u>	<u>24,606</u>
<b>Net Assets</b>		<u>17,890</u>	<u>24,606</u>
<b>Funds</b>			
Unrestricted Funds: General		9,789	12,306
Restricted Funds: Future activity reserve		8,101	12,300
		<u>17,890</u>	<u>24,606</u>

For the year ended 31 March 2021 the Charity was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Board of Trustees approved these accounts on 27 October 2021.

Tom Franck  
(Chair)



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**NOTES TO THE ACCOUNTS**

**1 Accounting policies**

**(a) Basis of preparation**

- (i) These accounts are the accounts of Arts Network Sutton.
- (ii) These accounts have been prepared on cash basis.

**(b) Fund accounting**

- (i) The Charity's general fund consists of funds, which the Charity may use for its purposes at its discretion.

**(c) Voluntary income**

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable is credited to income immediately upon receipt.

**(d) Investment income**

Credit is taken for interest when the interest falls due for payment.

**(e) Administration expenditure**

Administration expenditure comprises costs incurred in running the Charity. Where applicable, some of these costs have been treated as direct charitable expenditure.

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**NOTES TO THE ACCOUNTS (continue)**

**2 Income**

<b>Incoming resources from</b>	2021 £	2020 £
<b>Charitable activities:</b>		
London Borough of Sutton Grant	4,500	13,500
LOCAL CONNECT FUND Grant	1,950	-
Arts Council	-	1,478
	<u>6,450</u>	<u>14,978</u>
<b>Generated funds:</b>		
Subscriptions	1,680	2,085
Bank interest	11	43
	<u>1,691</u>	<u>2,128</u>
	<u>8,141</u>	<u>17,106</u>

**3 Expenditure**

<b>Resources Expended</b>	2021 £	2020 £
<b>Charitable activities:</b>		
Grants paid	6,057	1,880
Film Festival	77	-
Training	398	597
Youth art exhibition	1,750	642
Sutton Music Festival	-	50
New Website/Branding	141	1,200
Workshops	-	(99)
Twelfth Night	-	757
Website	1217	921
	<u>9,640</u>	<u>5,948</u>
<b>Administration Expenses:</b>		
Insurance	146	250
Publicity	-	815
General administration	397	804
Administrative Services	1,757	3,380
Partnership & Engagement Services	2,918	3,188
	<u>5,218</u>	<u>8,437</u>
	<u>14,858</u>	<u>14,385</u>

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**NOTES TO THE ACCOUNTS (continue)**

**4 Debtors**

Trade Debtors	£0	(2020 - £0)
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**5 Liabilities: amounts falling due within one year**

Creditors	£0	(2020 - £0)
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**6 Share Capital**

Arts Network Sutton is a Community Interest Charity and does not have a share capital.

**7 Remuneration of Trustees**

No Trustees received any remuneration in the year.

**8 Small Charity Exemptions**

The Trustees have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (2) (total exemption).

Confirmed that no notice has been deposited under Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2021.

Acknowledged their responsibilities for ensuring that the Charity keeps accounting records, which comply with section 386 of the Companies Act 2006.

Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Charity and of its surplus for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this Charity.

These accounts are prepared in accordance with the special provisions of part 15 of the Charity Act 2006 relating to small companies under Section 246(8) of the Act.